

Policy & Finance (P&F) Committee - P & F Budget 2025-26

Saltash Town Council

For the 10 months to January 2026

Account	Prior Year 2024/25	Budget Including Virements 2025/26	Actual YTD 2025/26	Budget Available 2025/26	Precept Budget 2026/27
P&F Operating Income					
4901 PF Bank Interest Received	111,088	38,255	50,402	(12,147)	58,700
4908 PF Misc Income	135	0	0	0	0
4902 PF Insurance Claim	0	0	37,563	(37,563)	0
Total P&F Operating Income	111,223	38,255	87,965	(49,710)	58,700
P & F Operating Expenditure					
6200 PF Bank Charges	1,187	1,522	742	780	1,995
6201 PF Audit	3,300	4,000	600	3,400	4,000
6202 PF Civic Occasions (including Road Closures)	4,182	8,000	7,258	742	5,000
6203 PF Mayors' Allowance	5,418	5,581	4,465	1,116	5,912
6204 PF Councillors' Allowance	1,679	3,946	0	3,946	4,096
6205 PF Insurance	17,642	36,510	32,720	3,790	27,836
6206 PF Youth Council	4,726	4,000	4,000	0	6,000
6208 PF Subscriptions	15,980	16,869	18,878	(2,009)	37,650
6210 PF Community Chest	4,015	10,300	3,280	7,020	10,300
6211 PF Website Maintenance	746	1,030	201	829	1,069
6213 PF Councillor Training & Expenses	274	2,600	2,273	327	1,142
6214 PF Health & Safety	6,462	8,127	5,208	2,919	9,474
6217 PF Data Protection	80	206	73	133	1,700
6220 PF Festival Fund	15,088	15,450	13,919	1,531	15,450
6221 PF Town Messenger	3,630	4,378	2,640	1,738	4,544
6222 PF Commissioning Youth Work	59,069	60,842	40,560	20,282	100,000
6224 PF Legal & Professional Fees	5,969	12,900	12,275	625	10,000
P&F IT/Office Costs	37,361	33,776	26,323	7,453	40,245
6650 ST PF Parking Space	286	320	284	36	332
6653 ST PF Staff ID Badges	36	252	39	213	50
6655 ST PF Staff Travelling Expenses	209	652	346	306	750
6230 PF Social Media Advertising	0	1,000	45	955	1,000
Total P & F Operating Expenditure	187,342	232,261	176,129	56,132	288,545
Total P&F Operating Surplus/ (Deficit)	(76,119)	(194,006)	(88,164)	(105,842)	(229,845)
P&F EMF Expenditure					
6271 PF EMF Election	450	54,409	19,036	35,373	20,000
6272 PF EMF Robes & Civic Regalia	1,624	9,719	3,905	5,814	3,000
6273 PF EMF Legal Fees	0	201	0	201	6,000
6275 PF EMF Neighbourhood Plan	195	8,150	187	7,963	15,000
6278 PF EMF CIL Planning Income	0	21,731	0	21,731	0
6280 PF EMF Town Vision	430	9,665	0	9,665	0
6281 PF EMF Town Vitality Funding Grant	58,617	29,444	29,444	0	0
6282 PF EMF Funding Bids (Consultancy Fees)	9,880	10,201	0	10,201	0
6284 PF EMF Consultations	0	2,000	0	2,000	1,000
6285 PF EMF Twinning	0	500	0	500	1,000
6287 PF EMF Website (Capital Expenditure)	0	6,000	0	6,000	6,000
6288 PF EMF Waterside Feasibility project	0	7,480	7,480	0	0

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6289 PF EMF TRIP funding	0	13,065	13,825	(760)	0
6370 PF EMF Computer & Office Equipment Renewal	3,771	15,597	13,780	1,817	3,000
Total P&F EMF Expenditure	74,967	188,162	87,658	100,504	55,000
Total P&F Expenditure (Operational & EMF)	262,308	420,423	263,787	156,636	343,545
Total P&F Budget Surplus/ (Deficit)	(151,085)	(382,168)	(175,822)	(206,346)	(284,845)

To/From Reserves & Budget Virements

- 6278 PF EMF CIL Planning Income includes income received in April 25 for £4,568 and October 25 £2,908
- 6281 PF EMF Town Vitality Funding Grant includes S106 funding from CC for £33,585
- 4902 PF Insurance Claim includes income received for damage to Pontoon - £37,563
- 6288 PF EMF Waterside Feasibility project includes income received from CC Community Capacity Grant for £7,480
- 6289 PF EMF TRIP funding includes income received from CC for TRIP funding £3,734
- Virement from 6202 PF Civic Occasions to 6224 PF Professional Fees - £1,000 - P&F 207/25/26
- Virement from 6271 PF EMF Election to 6213 PF Councillor Training & Expenses - £1,000 - P&F 210/25/26
- Virement from 6202 PF Civic Occasions to 6224 PF Professional Fees - £1,500 - P&F 210/25/26
- Virement from General Reserves to 6205 PF Insurance - £6,000 - FTC 219/25/26
- Virement from 6214 PF Health and Safety to 6202 PF Civic Occasions (including Road Closures) - £1,000 -
- Virement from 6273 PF EMF Legal Fees to 6224 PF Professional Costs - £5,400 - P&F 246/25/26

6208 PF Subscriptions overspent by £2,009 due to including prorata annual costs for 2026/27 which will be adjusted at the year end

6305 Finance Software overspent by £281 due to including prorata annual costs for 2026/27 which will be adjusted at the year end

Planned Virements for 2025/26

- 6202 PF Civic Occasions (including Road Closures) to 6272 PF EMF Robes & Civic Regalia - Vire unspent balance at year end 25/26

1. P&F IT/Office Costs

Nominal Code	Prior Year 2024/25	Budget Including Virements 2025/26	Actual YTD 2025/26	Budget Available 2025/26	Precept Budget 2026/27
6300 Telephone	4,019	3,046	2,389	657	8,691
6301 Stationery/Postage/Printing	4,239	3,090	974	2,116	3,506
6303 Copier Maintenance	4,823	4,754	4,358	396	5,200
6305 Finance Software	3,793	4,362	4,643	(281)	3,620
6306 IT Maintenance	19,444	18,524	13,996	4,528	19,228
TOTALS	36,318	33,776	26,359	7,417	40,245

Key

Spending is on target as predicted at this point in the financial year

Spending is higher than anticipated and needs to be monitored closely

Budget is overspent - requires investigation and recommend virement